

# City of Midland, Michigan

## Other Supplemental Information Nonmajor Proprietary Funds Combining Statement of Net Assets June 30, 2005

	Golf Course	Parking System	Total Nonmajor Proprietary Funds
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ -	\$ 61,965	\$ 61,965
Investments	345,998	-	345,998
Receivables - Net of allowances for uncollectibles:			
Accounts and contracts	-	5,508	5,508
Accrued interest	-	203	203
Total current assets	345,998	67,676	413,674
Property, plant, and equipment:			
Land and land improvements	4,830,415	1,158,415	5,988,830
Buildings and structure	1,333,219	1,413,000	2,746,219
Vehicles	76,716	-	76,716
Equipment	237,054	8,669	245,723
Total property, plant, and equipment	6,477,404	2,580,084	9,057,488
Accumulated depreciation	(1,159,310)	(646,028)	(1,805,338)
Net property, plant, and equipment	5,318,094	1,934,056	7,252,150
Total assets	5,664,092	2,001,732	7,665,824
<b>Liabilities</b> - Current liabilities - Accounts payable	312,570	989	313,559
<b>Net Assets</b>			
Investment in capital assets	5,318,094	1,934,056	7,252,150
Unrestricted	33,428	66,687	100,115
Total net assets	\$ 5,351,522	\$ 2,000,743	\$ 7,352,265